



United States
Department of
Agriculture

INFORMATIONAL MEMORANDUM: IS-10-005

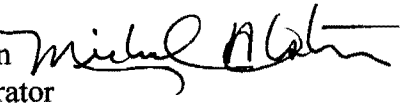
Farm and Foreign
Agricultural
Services

Risk
Management
Agency

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Independence
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JUL 01 2010

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Michael A. Alston 
Deputy Administrator
for Insurance Services

SUBJECT: The 2011 LPRA and Extended Deadline for SRA and LPRA Plans of
Operation

BACKGROUND:

On June 30, 2010, the Risk Management Agency (RMA) issued Managers Bulletin MGR-10-007, "2011 Standard Reinsurance Agreement." The bulletin released the final 2011 Standard Reinsurance Agreement (SRA), incorporating technical revisions, and stated that the final 2011 Livestock Price Reinsurance Agreement (LPRA) would be forthcoming. The final 2011 LPRA with appendices is now available for review and signature by those approved insurance providers (AIPs) who intend to participate in the Federal livestock price insurance program.

Bulletin MGR-10-007 also established a deadline of July 19, 2010 for submitting Plans of Operation for both the Standard Reinsurance Agreement (SRA) and LPRA. Since the release of the bulletin, RMA has received requests from AIPs to extend the deadline for submitting Plans of Operation for both the SRA and LPRA.

ACTION:

1. AIPs who intend to participate in the livestock price insurance program under the terms and conditions of the LPRA for the 2011 reinsurance year are directed to the RMA website www.rma.usda.gov/pubs/ra/ for the 2011 LPRA, appendices, and Plan of Operations guidance. AIPs are also directed to bulletin MGR-10-007, which establishes July 12, 2010 as the deadline by which AIPs must execute and submit the 2011 LPRA, specifies the procedures for submitting the LPRA to RMA, and sets forth the conditions under which the LPRA will be accepted by RMA.



The Risk Management Agency Administers
And Oversees All Programs Authorized Under
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2. The first accounting payment under the 2011 LPRA will be in August 2010 and will contain any business processed from July 1, 2010, to the August 6, 2010 cut-off.
3. With respect to Plans of Operation for the 2011 SRA and 2011 LPRA, RMA hereby extends the deadline for submitting such plans to July 26, 2010.

DISPOSAL DATE:

December 31, 2010